Dr. V.K. Singhania's Book ASSESSMENT YEAR: 2025-26 (Old Tax Rates Regime)							
73 rd Edition: August-2025 Case Study-1		Raman K. Mehta			10-Jan-72		
SALARIES (J/S 15-17						Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances				30,51,600		
Sec 17(2)	Value of Perquisites 58,000						
Sec 17(3)	Profit in lieu o	of Salary					
				Gross	Salary	31,09,600	
Sec 10(14)	Less Exempt	Allowances	52000 + 8000	+ 2400		62,400	
				Net	Salary	30,47,200	
Sec 16(ia)	Less Standar	rd Deduction				50,000	29,97,200
HOUSE PRO	DPERTY U/S	22-27	Self-Occupie	d			
	Annual Value	•				Nil	
	Less Municip	pal Taxes Paid				Nil	
					'-	Nil	
Sec 24	LESS: Deduc	ction	Intt on H Loa	n Max a	allowed	2,00,000	-2,00,000
CAPITAL GA	AINS U/S 45 -	· 55					
	SHORT TER	RM CAPITAL GAIN					
	LONG TERM	I CAPITAL GAIN					
OTHER SOL	JRCES U/S 5	6-59					
	Saving Bank	Interest (Yes Bank)				37,410	
	Interest on Income Tax Refund				9,110		
	Yes Bank Fix	ced Deposit Interest (90	00000 * 100/90)			10,00,000	10,46,520
00000 TO	FAL INCOME						20 42 700
·	TAL INCOME	DER CHAPTER VI-	Λ				38,43,720
LLOG. DLDC	Sec 80C	DEIX CHALLER VI-	<u>n.</u> Max Limit 1,5	50.000		1,50,000	
	Sec 80CCD	(1B) NPS	Max Limit 1,0			40,000	
	Sec 80D	Mediclaim	Max Limit 2			16,000	
Sr Citizen	Sec 80D	Mediclaim-Parents	Max Limit 5			41,500	
G. G.II.2011	Sec 80TTA	SB Interest	Max Limit 1	•		10,000	2,57,500
TOTAL INC	OME		3586220	•	ng Off u/s 28		35,86,220
TAX ON TO	TAL INCOME			IN	COME	TAX	
	NORMAL IN	COME		3	586220	888366	
Sec 87A	LESS : REBA	ATE (Rs. 12500, if Total Inco	ome upto Rs. 5 Lakhs)			8,88,366
ADD : SURC	HARGE (10 %	% / 15% / 25% / 37%)			•		
							8,88,366
ADD : HEALT	H & EDUCATIO	ON CESS (4 % on Inco	me Tax + Surch	narge)		4%	35,535
TOTAL TAX	PAYABLE (in	ncluding Surcharge	& Cess)				9,23,901
ADD : INTERE	EST U/S 234A 8	& 234B (Ignored) 2340	C				
ADD : Late Fe	es U/S 234F	(17/09/2025 to 31/12	2/2025) Rs. 5,00	00			5,000
		EST PAYABLE					9,28,901
TAX PAID U							
12-Jun-24	Advance Tax I					1,40,000	
	T. D. S. U/S 1		Employer			7,16,000	
	T. D. S. U/S 1	194A	Yes Bank			1,00,000	0 =0 000
DEFUND					0" /	an D	9,56,000
REFUND	D. Dethema /T. D. 1	\MO MPI" II P 2" 2	Associate D. C.		ng Off u/s 28		-27,100
Cals by Advocate (Dr) S	Ratnore (Tax Docto	or) M.Com; M.Phil; LL.B; Ph.D.	. Associate Professor	or Commerce (Oct	I-77 to Dec-1	ואו) Snyam Lai College (Ur	niversity of Delhi) Delhi-32

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,	Exempted	Filing Date	
•			22-Jul-25
•	•	8,000	Due date
House Rent Allowance	1,60,000		16-Sep-25
Children Education Allowance	2,400	2,400	Late Fees
Transport Allowance	19,200		After 16/09/25
Lunch Allowance	18,000		5000
Leave Salary	18,000		
	30,51,600	10,400	
Leave Travel Concession	58,000	52,000	
	Salary Conveyance Allowance House Rent Allowance Children Education Allowance Transport Allowance Lunch Allowance Leave Salary	Conveyance Allowance 34,000 House Rent Allowance 1,60,000 Children Education Allowance 2,400 Transport Allowance 19,200 Lunch Allowance 18,000 Leave Salary 30,51,600	Salary 28,00,000 Conveyance Allowance 34,000 8,000 House Rent Allowance 1,60,000 2,400 Children Education Allowance 2,400 2,400 Transport Allowance 19,200 18,000 Leave Salary 18,000 10,400

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9.110

Section 80C	1,50,000	
Section 80CCD(1B)	40,000	
Section 80D (Medical Insurance		
Self & Spouse	16,000	
Parents (Sr Citizen) 69 yrs	41,500	
Income Tax	Non-Senio	r Resident
2,50,001 to 5,00,000	5%	12,500
5,00,001 to 10,00,000	20%	1,00,000
Above 10,00,000	30%	7,75,866
	·	8,88,366